

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shihua Development Company Limited
實華發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

(1) EFFECTIVE DATE FOR CAPITAL REORGANISATION;
(2) FREE EXCHANGE OF SHARE CERTIFICATES;
AND
(3) CHANGE IN BOARD LOT SIZE

References are made to (i) the circular of Shihua Development Company Limited (the “**Company**”) dated 27 November 2015 regarding, among other things, the Capital Reorganisation, the Open Offer and the application for the Whitewash Waiver (the “**Circular**”); (ii) the announcement of the Company dated 17 December 2015; (iii) the announcement of the Company dated 21 December 2015; and (iv) the announcement of the Company dated 22 December 2015 (the “**Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

EFFECTIVE DATE FOR CAPITAL REORGANISATION

The Board is pleased to announce that all conditions precedent to the Capital Reorganisation had been fulfilled and the Capital Reorganisation will become effective from 9:00 a.m. (Hong Kong time) on 13 January 2016.

TRADING ARRANGEMENT AND FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders and potential investors should refer to the timetable as set out in the Announcement for the dates and times relating to the trading arrangement, arrangement of free exchange of share certificates and matching services for odd lots in connection with the Capital Reorganisation.

The Shareholders may submit certificates in blue colour for the existing Shares to the Company’s branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, during normal business hours from Wednesday, 13 January 2016 to Tuesday, 23 February 2016 (both dates inclusive) to exchange for the new certificates in red colour of the Adjusted Shares at the expenses of the Company. Thereafter,

certificates for the existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each share certificate of the existing Shares submitted for cancellation or each new share certificate issued for the Adjusted Shares, whichever number of certificates cancelled or issued is higher. The existing certificates will be valid for trading and settlement up to 4:00 p.m. on Friday, 19 February 2016, being the latest time and date for trading in board lots of 2,500 Adjusted Shares in the form of existing certificates (or such other date which will be announced by the Company) and will continue to be good evidence of legal title after the Capital Reorganisation has become effective and may be exchanged for certificates of the Adjusted Shares at any time in accordance with the foregoing.

CHANGE IN BOARD LOT SIZE

Upon the Capital Reorganisation becoming effective (i.e. Wednesday, 13 January 2016), the board lot size for trading of the Shares will be changed from 10,000 Shares to 20,000 Adjusted Shares.

By Order of the Board
Shihua Development Company Limited
WANG Jing
Chairman

Hong Kong, 13 January 2016

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao, Mr. Chen Wan Jin and Mr. Zhao Shuang as executive Directors; Mr. Li Jun as non-executive Director; and Mr. Yang Xin Hua, Mr. Wang Ping and Mr. Cheng Tai Kwan Sunny as independent non-executive Directors.