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Shihua Development Company Limited
實華發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 2 SEPTEMBER 2015

Shihua Development Company Limited (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting of the Company held on 2 September 2015 (the “**AGM**”) as follows:

| ORDINARY RESOLUTIONS | | Number of Votes (%) | |
|---|---|-----------------------------|--------------------|
| | | For | Against |
| 1. | To receive and consider the financial statements for the year ended 31 March 2015 and the report of directors and the independent auditor’s report. | 1,292,492,553 (100%) | 0 (0%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed. | | | |
| 2.(i) | (a) To re-elect Mr. Wang Jing as director of the Company. | 1,292,489,743 (99.9998%) | 2,810 (0.0002%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed. | | | |
| | (b) To re-elect Mr. Chen Wan Jin as director of the Company. | 1,292,489,743 (99.9998%) | 2,810 (0.0002%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed. | | | |
| | (c) To re-elect Mr. Zhao Shuang as director of the Company. | 1,292,489,743 (99.9998%) | 2,810 (0.0002%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed. | | | |

| ORDINARY RESOLUTIONS | | Number of Votes (%) | |
|---|--|-----------------------------|--------------------|
| | | For | Against |
| (ii) | To authorise the board of directors to fix the remuneration of the directors of the Company for the year ending 31 March 2016. | 1,292,489,743 (99.9998%) | 2,810 (0.0002%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed. | | | |
| 3. | To re-appoint Deloitte Touche Tohmatsu as auditors of the Company and to authorise the board of directors to fix the remuneration of the auditors. | 1,292,492,553 (100%) | 0 (0%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed. | | | |
| 4. | To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the issued share capital. | 1,292,492,553 (100%) | 0 (0%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution. | | | |
| 5. | To grant a general mandate to the directors to issue new shares of the Company not exceeding 20% of the issued share capital. | 1,292,489,743 (99.9998%) | 2,810 (0.0002%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution. | | | |
| 6. | To extend the general mandate to the directors to issue new shares of the Company. | 1,292,489,743 (99.9998%) | 2,810 (0.0002%) |
| As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution. | | | |

As at the date of the AGM, the total number of issued and fully paid up shares of the Company was 2,920,568,485 shares. In relation to all resolutions proposed at the AGM, the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM was 2,920,568,485 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there were no shares requiring the holders to abstain from voting at the AGM under the Listing Rules. There was no party who had stated his/her/its intention in the circular of the Company dated 30 July 2015 to vote against any of the resolutions at the AGM or to abstain has done so at the AGM.

Tricor Secretaries Limited, the Hong Kong Branch Share Registrar of the Company, acted as scrutineer for the poll at the AGM.

Shareholders may refer to the circular dated 30 July 2015 for details of the above resolutions proposed at the AGM. The circular can be viewed and downloaded from the Company's website at www.00485.hk or the designated website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

By Order of the Board
Shihua Development Company Limited
WANG Jing
Chairman

Hong Kong, 2 September 2015

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao, Mr. Chen Wan Jin and Mr. Zhao Shuang as executive directors; Mr. Li Jun as non-executive director; and Mr. Yang Xin Hua, Mr. Wang Ping and Mr. Cheng Tai Kwan Sunny as independent non-executive directors.