

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shihua Development Company Limited
實華發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 22 MAY 2015 AT 3:30 P.M.**

Reference is made to the circular incorporating the notice of the special general meeting of Shihua Development Company Limited (the “**Company**”) dated 29 April 2015 in relation to the Acquisition (the “**Circular**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that, at the SGM held on 22 May 2015 at 3:30 p.m., the proposed ordinary resolution as set out in the notice of the SGM dated 29 April 2015 was put to vote by way of poll.

As at the date of the SGM, there were a total of 2,433,808,485 Shares in issue. As stated in the Circular, Mr. Wang and his associates would abstain from voting on the resolution approving the Purchase Agreement and the transactions contemplated thereunder. As at the date of the SGM, Achieve Prosper Capital Limited is interested in 1,085,755,571 Shares, representing approximately 44.61% of the total issued share capital of the Company. Achieve Prosper Capital Limited and its associates were required to abstain from and had abstained from voting on the resolution approving the Purchase Agreement and the transactions contemplated thereunder. Save as disclosed above, no other Shareholders were required to abstain from voting on or to vote only against the ordinary resolution to approve the Purchase Agreement and the transactions contemplated thereunder. The number of Shares entitling the Independent Shareholders to vote on the ordinary resolution to approve the Purchase Agreement and the transactions contemplated thereunder at the SGM was 1,348,052,914 Shares. There was no party who had stated his/her/its intention in the Circular to vote against the ordinary resolution at the SGM or to abstain has done so at the SGM.

The poll results in respect of the ordinary resolution are as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the Purchase Agreement (as amended and supplemented by the Supplemental Agreement) and the transactions contemplated thereunder.	192,158,223 (99.74%)	500,000 (0.26%)

The Company's branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the SGM.

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as ordinary resolution of the Company at the SGM.

By Order of the Board
Shihua Development Company Limited
WANG Jing
Chairman

Hong Kong, 22 May 2015

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao, Mr. Chen Wan Jin and Mr. Zhao Shuang as executive Directors; Mr. Li Jun as non-executive Director; and Mr. Yang Xin Hua, Mr. Wang Ping and Mr. Cheng Tai Kwan Sunny as independent non-executive Directors.