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Shihua Development Company Limited
實華發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 485)

**MAJOR TRANSACTION – ACQUISITION OF PROPERTY
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of the Company dated 19 January 2015 (the “**Announcement**”) in respect of the Acquisition. Unless the context requires otherwise, capitalized terms used in this announcement should have the same meanings as those defined in the Announcement.

As set out in the Announcement, the circular in respect of the Acquisition (the “**Circular**”) was expected to be despatched by the Company to the shareholders on or before 9 February 2015. As additional time is required by the Company to finalize the contents of the Circular, the date of despatch of the Circular will be postponed to a date no later than 27 February 2015.

By Order of the Board
Shihua Development Company Limited
WANG Jing
Chairman

Hong Kong, 9 February 2015

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao, Mr. Chen Wan Jin and Mr. Zhao Shuang as executive Directors; Mr. Li Jun as non-executive Director; and Mr. Yang Xin Hua, Mr. Wang Ping and Mr. Cheng Tai Kwan Sunny as independent non-executive Directors.

* *For identification purposes only*