

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/	yyyy):	31/01/2015		
To: Hong Kong Exchanges and	Clearin	g Limited		
Name of Issuer	Shihu	na Development Com	pany Limited	
Date Submitted	05/02	2/2015		
I. Movements in Authorised Sha	re Capit	tal		
1. Ordinary Shares			<u> </u>	
(1) Stock code: 485	Descrip	otion: Ordinary	shares	_
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding mo	onth	5,000,000,000	\$0.10	\$500,000,000
Increase/(decrease)		<u> </u>		<u> </u>
Balance at close of the month		5,000,000,000	\$0.10	\$500,000,000
(2) Stock code :	Descrip	otion:		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mo	onth		***************************************	
Increase/(decrease)				
Balance at close of the month				

Stock code:Descri	iption:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A		
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
Stock code :Descri	ption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A		
Balance at close of preceding month Increase/(decrease)	N/A		

II. Movements in Issued Share Capital

	No. of ordi	inary shares	No of preference	No. of other classes		
	(1)	(2)	shares	of shares		
Balance at close of preceding month	2,033,808,485	N/A	N/A	N/A		
Increase/ (decrease) during the month	N/A	-				
Balance at close of the month	2,033,808,485					

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(dd/mm/yyyy) and ⁻		Movement durin	ng the month		·	as at close of the month
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.N/A						
						v.
(Note 1)						
(Note 1)						
2.						
2.						
(/ /)						
shares			,			
(Note 1)		3				
(
3.						
(/ /)						
shares						
(Note 1)						
		Tot	al A. (Ordin		0	
				nce shares)	N/A	
			(C	other class)	N/A	
Total funds raised dur		from exercise of				
options (State currence	cy)					

For Main Board and GEM listed issuers Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month thereto as at pursuant Currency of Nominal value at Nominal value Exercised thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month N/A 1. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. / / Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) / /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)/ / Stock code (if listed) Class of shares issuable (Note 1)

(//)

Subscription price EGM approval date (if applicable)

(dd/mm/yyyy)

Total B.	(Ordinary shares)	0
	(Preference shares)	N/A
	(Other class)	N/A
	-	

For Main Board and GEM listed issuers Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Convertible Bonds						
Stock code (if listed) Class of shares	HK \$75,000,000	N/A	<u>-</u>			436,046,511
issuable (Note 1)	111100 150					
Subscription price EGM approval date	HK\$0.172					
(if applicable) (dd/mm/yyyy)) 2.	(19 / 06 / 2014))				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3.	_					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4.						
Stock code (if listed)						
Class of shares issuable (Note 1) Subscription price	4					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
_				ary shares) 0 nce shares) N/ Other class) N/		

For Main Board and GEM listed issuers

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Refer to remarks on Page 10		
(/ /)	N/A	Refer to remarks on
shares (Note 1)		Page 10
2		
2		
shares (Note 1)		
3		
(/ /) shares (Note 1)		
Silates (twite 1)		-
Total D. (Ordinary shares)	0	
(Preference shares) (Other class)	N/A N/A	
(Siller stabby		

	Type of Issue	n Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)		_		
1.	Rights issue	At price : State	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
		•	EGM approval date: (dd/mm/yyyy)	(/ /)		
			,			N/A	
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	
_			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				(/ /)		
						N/A	
9			Class of shares issuable (Note 1)		_		
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			••••			N/A	

For Main Board and GEM listed issuers No. of new No. of new shares of shares of issuer issued issuer which may be during the month issued pursuant pursuant thereto as at thereto close of the month Type of Issue Class of shares issuable (Note 1) (//)At price : State currency -Issue and allotment 5. Scrip dividend date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/Aof Class shares repurchased (Note 1) 6. Repurchase of (/ / Cancellation date: shares (dd/mm/yyyy) (/ / EGM approval date: (dd/mm/yyyy) N/A Class of shares redeemed (Note 1) (/ / Redemption of Redemption date: shares (dd/mm/yyyy) (//)EGM approval date: (dd/mm/yyyy) N/A Class of shares issuable (Note 1) 8. Consideration issue At price : State currency (//)Issue and allotment date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A

	I	For Main l	Board	and GEM lis	ted issuers
Type of Issue			i	No. of new shares of ssuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Class of shares issuable (Note 1)				
9. Capital reorganisation	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
	Class of shares issuable (Note 1)		_		
10. Other (Please specify) At price: State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
		Ordinary sl eference sl (Other	hares)	N/A	
				-	
Total increase / (decrease) in ordinary shares during the	ne month (i.e. Total of A to E	E):	(1)		
Total increase / (decrease) in preference shares during	the month (i.e. Total of A to	, E).	(2)	N/A N/A	
Total increase / (decrease) in preference snares during Total increase / (decrease) in other classes of shares during		100		N/A	

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):
On 16 January 2015, Benxi Xinhua Property Management Company Limited (本溪信華物業管理有限公司),
an indirect wholly owned subsidiary of the Issuer entered into the Sale and Purchase Agreement with Benxi
Xincheng Property Development Company Limited (本溪鑫城房地產開發有限公司) (the "Vendor") pursuant
to which a total of 400,000,000 Consideration Shares of the Issuer will be allotted and issued at HK\$0.16 each to
the Vendor. The issue of the Consideration Shares is subjected to the approval of the Shareholders and the
listing committee of the Stock Exchange and hence such Consideration Shares have not been issued by the
Issuer. For details, please refer to the announcement of the Issuer dated 19 January 2015.
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Submitted by: LAM Wai Kei
Title: Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.