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STARLITE

STARLIGHT INTERNATIONAL HOLDINGS LIMITED

升岡國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 485)

GRANT OF SHARE OPTIONS

On 25 October 2012, the Company has granted share options to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 53,800,000 ordinary shares of HK\$0.10 each in the capital of the Company under the share option scheme of the Company adopted on 15 January 2008.

GRANT OF SHARE OPTIONS

Pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the board of directors of Starlight International Holdings Limited (the “**Company**”) hereby announces that on 25 October 2012, the Company has granted share options (the “**Options**”) to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 53,800,000 ordinary shares of HK\$0.10 each (the “**Share(s)**”) in the capital of the Company under the share option scheme of the Company adopted on 15 January 2008.

Details of the grant are set out as follows:

Date of grant : 25 October 2012

Number of Options : 53,800,000
granted

Exercise price of : HK\$0.100 per Share (*Note*)
Options granted

Closing price of the : HK\$0.090 per Share
Shares on the date
of grant

Options period : 4 years commencing from 25 October 2012 to
24 October 2016 (both days inclusive)

Among the Share Options granted above, 51,450,000 Share Options were granted to the executive directors of the Company and their associates, details of which are as follows:

Name	Position	Number of Share Options granted
Lau Sak Kai, Anthony	Executive Director	1,500,000
Lau Sak Yuk, Andy	Executive Director	1,500,000
Lau Sek Hoi, Jacky	Director of major subsidiaries	14,950,000
Lau Yip Miu Ling	Director of a major subsidiary	14,950,000
Lau Yat Sun	Director of major subsidiaries	9,550,000
Gary Atkinson	Interim Chief Executive Officer of a major subsidiary	9,000,000

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

In accordance with Rule 17.04 (1) of the Listing Rules, the grant of the Share Options to the executive directors of the Company and their associates has been approved by the independent non-executive Directors of the Company.

Note:

The exercise price represents the highest of (i) the closing price of HK\$0.090 per Share on the date of grant; (ii) the average closing price of HK\$0.088 per Share for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.100.

Dated the 25th day of October, 2012

By Order of the Board
Starlight International Holdings Limited
LAU Sak Hong, Philip
Chairman

As at the date of this announcement, the board of directors of the Company comprised Mr. Lau Sak Hong, Philip, Mr. Lau Sak Kai, Anthony, Mr. Lau Sak Yuk, Andy and Ms. Lau Chu Lan, Carol as executive directors; Mr. Peter Hon Sheung Tin as non-executive director and Mr. Ho Hau Chong, Norman, Mr. Chan Chak Chung and Mr. Chuck Winston Calptor as independent non-executive directors.

** for identification purpose only*