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STARLITE
STARLIGHT INTERNATIONAL HOLDINGS LIMITED
升岡國際有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 485)

GRANT OF SHARE OPTIONS

On 29 November 2011, the Company has granted share options to Mr. Lau Shek Hung and Mr. Lau Yat Sun, directors of major subsidiaries of the Company, to subscribe for a total of 12,500,000 ordinary shares of HK\$0.10 each in the capital of the Company under the share option scheme of the Company adopted on 15 January 2008.

GRANT OF SHARE OPTIONS

Pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the board of directors of Starlight International Holdings Limited (the “**Company**”) hereby announces that on 29 November 2011, the Company has granted share options (the “**Options**”) to the directors of major subsidiaries of the Company to subscribe for a total of 12,500,000 ordinary shares of HK\$0.10 each (the “**Share(s)**”) in the capital of the Company under the share option scheme of the Company adopted on 15 January 2008.

Details of the grant are set out as follows:

Grantee	:	Mr. Lau Shek Hung
Date of grant	:	29 November 2011
Exercise price of Options granted	:	HK\$0.109 per Share (<i>Note</i>)
Number of Options granted	:	7,500,000 (each Option shall entitle the grantee to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.103 per Share

Options period : 5 years commencing from 29 November 2011 to 28 November 2016 (both days inclusive)

Grantee : Mr. Lau Yat Sun

Date of grant : 29 November 2011

Exercise price of Options granted : HK\$0.109 per Share (*Note*)

Number of Options granted : 5,000,000 (each Option shall entitle the grantee to subscribe for one Share)

Closing price of the Shares on the date of grant : HK\$0.103 per Share

Options period : 5 years commencing from 29 November 2011 to 28 November 2016 (both days inclusive)

Note:

The exercise price represents the highest of (i) the closing price of HK\$0.103 per Share on the date of grant; (ii) the average closing price of HK\$0.108 per Share for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.10.

Dated the 29th day of November, 2011

By Order of the Board
Starlight International Holdings Limited
LAU Sak Hong, Philip
Chairman

As at the date of this announcement, the board of directors of the Company comprised Mr. Lau Sak Hong, Philip, Mr. Lau Sak Kai, Anthony, Mr. Lau Sak Yuk, Andy and Ms. Lau Chu Lan, Carol as executive directors; Mr. Peter Hon Sheung Tin as non-executive director and Mr. Ho Hau Chong, Norman, Mr. Chan Chak Chung and Mr. Chuck Winston Calptor as independent non-executive directors.

** for identification purpose only*